

**MINUTES OF MEETING
KLEINWOOD MUNICIPAL UTILITY DISTRICT
HARRIS COUNTY, TEXAS**

March 20, 2009

STATE OF TEXAS
COUNTY OF HARRIS

The Board of Directors (the "Board") of Kleinwood Municipal Utility District (the "District") of Harris County, Texas, met in **special** session, open to the public, on **Friday, March 20, 2009**, at 9:15 a.m. at the District Office, 16530 Kleinwood Drive, Spring, Texas, within the boundaries of the District, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Stephen E. Williams	President
Vic Fowler	Vice President & Investment Officer
Robert Ehmann	Secretary/Treasurer
Sherry Allard	Assistant Vice President & Assistant Secretary
Joe Fratangelo	Assistant Secretary

and all of said persons were present, thus constituting a quorum.

Also present were: Dick Yale and Maria Salinas Parker of Coats, Rose, Yale, Ryman & Lee, P.C. ("Coats|Rose"), Attorney for the District; Bill Blich with SAMCO Capital Markets, Financial Advisor to the District; Roger Schuett, Office Manager; Fred Stumpf and Lynn DeChiro with Stumpf and Farrimond, special Attorney for the District;

The President called the meeting to order in accordance with notice posted pursuant to law, and the following business was transacted.

HEAR FROM PUBLIC

The Board noted there were no members of the public present who wished to address the Board.

CLOSED SESSION

Upon motion duly made and seconded, the Board voted unanimously to convene in closed session at 9:30 a.m., to discuss pending litigation.

OPEN SESSION

Upon motion duly made and seconded, the Board voted unanimously to re-convene in open session at 10:46 a.m.

Upon motion by Director Allard, seconded by Director Fowler, the Board voted unanimously to direct Mr. Stumpf to proceed with the privileged matter discussed in closed session.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

Approved this 23 April 2009.

Robert Ehmann

Secretary, Board of Directors

